

BUDGET ADVISORY COMMITTEE
May 19, 2003

1. Roll Call

The meeting was called to order by Vice Chair Dr. Kerry Waldee, at 5:55pm. Committee members present were Scott Spages and Dan Barr. Also present was Deputy Budget & Finance Director, Carol Menke.

2. Approval of Minutes

A motion was made by Scott Spages and seconded by Dan Barr, to approve the minutes of the April 14, 2003 meeting. **(Motion passed 3-0).**

3. Old Business

3.1 FY2004 Budget. All members of the Committee continued to make progress, communicating and meeting with the departments to which they were assigned. Kerry talked about his meeting with Parks & Recreation; Dan talked about his meetings with Public works & Scott talked about his meeting with Fire Rescue. All 3 departments were on target with their current budgets and were moving towards finalizing their budgets for next year.

4. New Business

4.1 Election of Chairperson & Secretary. Dr. Kerry Waldee was unanimously elected Chair. All other elections were postponed, until the next meeting.

4.2 6 Month Review of Revenue and Expenditures. Carol presented a report, outlining & detailing the Town's 6 month revenue's & expenses. A discussion was held regarding the report. Dan offered some insights, from an accountant's point of view. Further discussion will be held at the next BAC, after we have had an opportunity to further review the document.

Carol announced that Robert Kellner was the new appointment to BAC, by new Town Councilmember-District 2, Mike Crowley. Also, David Brown was no longer on the BAC, and Scott Spages was retained on the BAC as Tom Truex' new appointment as Mayor.

We would like to acknowledge and thank Bill Underwood and the entire Budget & Finance Department, for their outstanding effort in providing us with the 6 month review in a timely and comprehensive manner.

5. Comments and/or Suggestions

6. Adjournment

There being no further business, a motion was made by Scott Spages and seconded by Dan Barr, to adjourn the meeting. **(Motion passed 3-0.)** The meeting was adjourned at 6:45 p.m.

Approved

Chair/Committee Member